

INTEGRAX BERHAD (49317-W)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2009

	Note	As at 30.06.2009 RM'000	As at 31.12.2008 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		338,317	340,911
Prepaid lease payments		17,369	17,464
Investment in associates	A 4.2	97,733	98,558
Other Investments	A 4.3	10,030	10,030
Goodwill on consolidation		134,243	128,030
		<u>597,692</u>	<u>594,993</u>
Current assets			
Trade and other receivables		22,967	23,831
Assets classified as held for sale	A 4.4(a)	-	1,327
Cash and cash equivalents		146,729	135,510
		<u>169,696</u>	<u>160,668</u>
TOTAL ASSETS		<u>767,388</u>	<u>755,661</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A 4.5	300,806	300,806
Reserves		49,390	49,076
Retained earnings		141,282	124,427
Equity attributable to shareholders of the Company		<u>491,478</u>	<u>474,309</u>
Minority interest		53,628	48,093
Total equity		<u>545,106</u>	<u>522,402</u>
Non-current liabilities			
Preference share capital	A 4.6	40	40
Preference share capital premium account	A 4.6	3,960	3,960
Deferred taxation	A 4.7	55,665	55,700
LBT serial bonds (secured)	A 4.8	51,837	62,276
Other payables		52,356	58,215
		<u>163,858</u>	<u>180,191</u>
Current liabilities			
Trade and other payables		32,143	29,869
Taxation		4,986	634
Liabilities classified as held for sale	A 4.4(a)	-	418
LBT serial bonds (secured)	A 4.8	21,295	22,147
Total liabilities		<u>58,424</u>	<u>53,068</u>
TOTAL EQUITY AND LIABILITIES		<u>767,388</u>	<u>755,661</u>
Net assets per share attributable to shareholders of the Company (RM)		1.63	1.58

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2009**

	Note	Current quarter 3 months ended		Cumulative quarter 6 months ended	
		30.06.09 RM'000	30.06.08 (Restated) RM'000	30.06.09 RM'000	30.06.08 (Restated) RM'000
Revenue		20,051	21,569	39,952	42,263
Cost of sales		(5,673)	(6,516)	(11,208)	(12,361)
Gross profit		14,378	15,053	28,744	29,902
Other income		703	191	895	383
Depreciation		(1,255)	(2,500)	(2,616)	(4,328)
Administrative expenses		(929)	(821)	(1,629)	(1,685)
Other operating expenses		(135)	(513)	(339)	(741)
Operating profit		12,762	11,410	25,055	23,531
Interest income		902	1,138	1,748	2,100
Finance costs		(2,951)	(3,566)	(5,901)	(7,132)
Share of profit after tax of associates		2,864	747	4,418	556
Profit before taxation		13,577	9,729	25,320	19,055
Tax expense	A 4.9	(3,156)	(2,494)	(5,850)	(5,038)
Profit from continuing operations		10,421	7,235	19,470	14,017
Profit from discontinued operation net of tax	A 4.4 (b)	152	246	315	468
Profit for the period		10,573	7,481	19,785	14,485
Attributable to:					
Shareholders of the Company		9,105	6,132	16,855	11,772
Minority interest		1,468	1,349	2,930	2,713
Profit for the period		10,573	7,481	19,785	14,485
Basic earnings per ordinary share (sen)	B 13	3.03	2.04	5.60	3.91
Basic earnings per ordinary share :					
From continuing operations (sen)		2.98	1.96	5.50	3.76
From discontinued operation (sen)		0.05	0.08	0.10	0.15

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2009**

	<-----Equity attributable to shareholders of the Company----->								
	<-----Non-distributable ----->					<---Distributable-->			
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000	
At 1 January 2008	300,806	46,706	185	(1,307)	133,553	479,943	42,384	522,327	
Foreign exchange translation differences	-	-	-	(96)	-	(96)	-	(96)	
Profit / (Loss) for the period	-	-	-	-	11,772	11,772	2,713	14,485	
Dividend declared	-	-	-	-	(6,010)	(6,010)	-	(6,010)	
At 30 June 2008	300,806	46,706	185	(1,403)	139,315	485,609	45,097	530,706	
At 1 January 2009	300,806	46,706	185	2,185	124,427	474,309	48,093	522,402	
Foreign exchange translation differences	-	-	-	314	-	314	(55)	259	
Acquisition of subsidiary	-	-	-	-	-	-	2,660	2,660	
Profit / (Loss) for the period	-	-	-	-	16,855	16,855	2,930	19,785	
Dividend declared	-	-	-	-	-	-	-	-	
At 30 June 2009	300,806	46,706	185	2,499	141,282	491,478	53,628	545,106	

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2009**

	30.06.09	30.06.08
	RM'000	(Restated) RM'000
Cash flows from operating activities		
Profit before taxation		
From continuing operations	25,320	19,055
From discontinued operation	315	468
Adjustments for :-		
Non-cash items	2,616	4,328
Non-operating items	(170)	5,312
Operating profit before working capital changes	<u>28,081</u>	<u>29,163</u>
Changes in working capital	6,331	(1,971)
Cash generated from operations	<u>34,412</u>	<u>27,192</u>
Income tax paid	(1,409)	(404)
Net cash flow from operating activities	<u><u>33,003</u></u>	<u><u>26,788</u></u>
Investing activities		
Interest income received	1,748	2,100
Acquisition of subsidiary, net of cash acquired	(1,945)	-
Purchase of property, plant and equipment	(7)	(63)
Net cash from investing activities	<u><u>(204)</u></u>	<u><u>2,037</u></u>
Financing activities		
(Increase)/decrease in Debt Service Reserve Account	(234)	(404)
Repayment of serial bonds	(22,000)	(22,000)
Net cash used in financing activities	<u><u>(22,234)</u></u>	<u><u>(22,404)</u></u>
Net cash generated from continuing operations	10,565	6,421
Net cash generated from discontinued operation	-	464
Cash and cash equivalents at beginning of the period	112,060	103,415
Effects of foreign currency translation in consolidation	252	(96)
Cash and cash equivalents at end of the period (Note 1)	<u><u>122,877</u></u>	<u><u>110,204</u></u>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	30.06.09	30.06.08
	RM'000	RM'000
Cash and bank balances - including amount in asset classified as held for sale of RM Nil (2008 : RM1.214 million)	4,718	19,793
Fixed deposits and repos with licensed banks - excluding deposits pledged of RM 5,000 (2008 : RM 5,000) and deposits of RM 23.847 million (2008: RM 23.016 million) held in a Debt Service Reserve Account	118,159	90,411
Net cash and cash equivalents	<u><u>122,877</u></u>	<u><u>110,204</u></u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2008 and the explanatory notes attached to these interim financial statements.