

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008

| | Note | As at 30.09.2008 RM'000 | As at 31.12.2007 (Audited) RM'000 |
|---|-------|-------------------------------|--|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 343.560 | 349.480 |
| Prepaid lease payments | | 17.511 | 17.653 |
| Investment in associates | A 4.2 | 126.889 | 124.322 |
| Other Investments | A 4.3 | 10.030 | 10.030 |
| Goodwill on consolidation | | 128.030 | 128.030 |
| | | <u>626.020</u> | <u>629.515</u> |
| Current assets | | | |
| Trade and other receivables | | 29.980 | 23.129 |
| Cash and cash equivalents | | 120.055 | 126.033 |
| | | <u>150.035</u> | <u>149.162</u> |
| TOTAL ASSETS | | <u>776.055</u> | <u>778.677</u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | A 4.4 | 300.806 | 300.806 |
| Reserves | | 45.863 | 45.584 |
| Retained earnings | | 151.704 | 133.553 |
| Equity attributable to shareholders of the Company | | <u>498.373</u> | <u>479.943</u> |
| Minority interest | | 46.550 | 42.384 |
| Total equity | | <u>544.923</u> | <u>522.327</u> |
| Non-current liabilities | | | |
| Preference share capital | A 4.5 | 40 | 40 |
| Preference share capital premium account | A 4.5 | 3.960 | 3.960 |
| Other payables | | 55.050 | 66.807 |
| Deferred taxation | A 4.6 | 56.164 | 49.300 |
| LBT serial bonds (secured) | A 4.7 | 62.276 | 84.423 |
| | | <u>177.490</u> | <u>204.530</u> |
| Current liabilities | | | |
| Trade and other payables | | 31.495 | 27.827 |
| Taxation | | - | 39 |
| LBT serial bonds (secured) | A 4.7 | 22.147 | 23.954 |
| Total liabilities | | <u>53.642</u> | <u>51.820</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>776.055</u> | <u>778.677</u> |
| Net assets per share attributable to shareholders of the Company (RM) | | 1,66 | 1,60 |

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

| | Note | Current quarter 3 months ended | | Cumulative quarter 9 months ended | |
|--|--------------|-----------------------------------|---------------------|--------------------------------------|----------------------|
| | | 30.09.2008 | 30.09.2007 | 30.09.2008 | 30.09.2007 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | 22.176 | 22.960 | 67.367 | 66.285 |
| Cost of sales | | (7.042) | (7.386) | (21.823) | (20.531) |
| Gross profit | | <u>15.134</u> | <u>15.574</u> | <u>45.544</u> | <u>45.754</u> |
| Other income | | 191 | 191 | 574 | 574 |
| Depreciation | | (1.672) | (2.099) | (6.000) | (5.230) |
| Administrative expenses | | (868) | (924) | (2.572) | (2.529) |
| Other operating expenses | | (987) | (870) | (1.719) | (870) |
| Operating profit | | <u>11.798</u> | <u>11.872</u> | <u>35.827</u> | <u>37.699</u> |
| Interest income | | 980 | 858 | 3.093 | 2.622 |
| Finance costs | | (3.264) | (3.876) | (10.396) | (12.134) |
| Share of profit/(loss) after tax of associates | | 7.011 | 2.769 | 7.567 | 11.169 |
| Profit before taxation | | <u>16.525</u> | <u>11.623</u> | <u>36.091</u> | <u>39.356</u> |
| Tax expense | A 4.8 | (2.683) | (2.621) | (7.764) | (7.767) |
| Profit for the period | | <u>13.842</u> | <u>9.002</u> | <u>28.327</u> | <u>31.589</u> |
| Attributable to: | | | | | |
| Shareholders of the Company | | 12.389 | 7.740 | 24.161 | 27.697 |
| Minority interest | | 1.453 | 1.262 | 4.166 | 3.892 |
| Profit for the period | | <u>13.842</u> | <u>9.002</u> | <u>28.327</u> | <u>31.589</u> |
| Earnings per share (sen) | B 13 | <u>4,12</u> | <u>2,57</u> | <u>8,03</u> | <u>9,21</u> |

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008**

| | <-----Equity attributable to shareholders of the Company-----> | | | | | | | |
|--|--|----------------------------|--|----------------------------------|--------------------------------|-----------------|--------------------------------|---------------------------|
| | <-----Non-distributable -----> | | | | <---Distributable---> | | | |
| | Ordinary Share Capital RM'000 | Share Premium RM'000 | Capital Redemption Reserve RM'000 | Translation Reserve RM'000 | Retained Earnings RM'000 | Total RM'000 | Minority Interest RM'000 | Total Equity RM'000 |
| At 1 January 2007 | 300.806 | 46.706 | 185 | (1.485) | 102.057 | 448.269 | 36.786 | 485.055 |
| Foreign exchange translation differences | - | - | - | (1.589) | - | (1.589) | - | (1.589) |
| Profit for the period | - | - | - | - | 27.697 | 27.697 | 3.892 | 31.589 |
| Dividend declared | - | - | - | - | (5.042) | (5.042) | - | (5.042) |
| At 30 September 2007 | 300.806 | 46.706 | 185 | (3.074) | 124.712 | 469.335 | 40.678 | 510.013 |
| At 1 January 2008 | 300.806 | 46.706 | 185 | (1.307) | 133.553 | 479.943 | 42.384 | 522.327 |
| Foreign exchange translation differences | - | - | - | 279 | - | 279 | - | 279 |
| Profit for the period | - | - | - | - | 24.161 | 24.161 | 4.166 | 28.327 |
| Dividend declared | - | - | - | - | (6.010) | (6.010) | - | (6.010) |
| At 30 September 2008 | 300.806 | 46.706 | 185 | (1.028) | 151.704 | 498.373 | 46.550 | 544.923 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

| | 30.09.2008 | 30.09.2007 |
|---|-------------------|------------------------------|
| | RM'000 | (Restated) RM'000 |
| Cash flows from operating activities | | |
| Profit before taxation | 36.091 | 39.356 |
| Adjustments for :- | | |
| Non-cash items | 6.000 | 5.230 |
| Non-operating items | 1.601 | 976 |
| Operating profit before working capital changes | <u>43.692</u> | <u>45.562</u> |
| Changes in working capital | (1.504) | 15.308 |
| Cash generated from operations | <u>42.188</u> | <u>60.870</u> |
| Income tax paid (net) | (1.448) | (1.145) |
| Net cash flow from operating activities | <u>40.740</u> | <u>59.725</u> |
| Investing activities | | |
| Interest income received | 3.093 | 858 |
| Purchase of investment | - | (8.216) |
| Purchase of property, plant and equipment | (80) | (136) |
| Net cash from investing activities | <u>3.013</u> | <u>(7.494)</u> |
| Financing activities | | |
| (Increase)/decrease in Debt Service Reserve Account | 21.987 | 21.467 |
| Dividends paid | (6.010) | (5.042) |
| Repayment of serial bonds | (44.000) | (44.000) |
| Net cash used in financing activities | <u>(28.023)</u> | <u>(27.575)</u> |
| Net increase/(decrease) in cash and cash equivalents | 15.730 | 24.656 |
| Cash and cash equivalents at beginning of the period | 103.415 | 68.218 |
| Effects of foreign currency translation in consolidation | 280 | (389) |
| Cash and cash equivalents at end of the period (Note 1) | <u>119.425</u> | <u>92.485</u> |

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

| | 30.09.2008 | 30.09.2007 |
|---|-------------------|-------------------|
| | RM'000 | RM'000 |
| Cash and bank balances | 1.223 | 11.532 |
| Fixed deposits and repos with licensed banks (excluding deposits pledged) | 118.202 | 80.953 |
| Net cash and cash equivalents | <u>119.425</u> | <u>92.485</u> |

Cash and cash equivalents stated in the balance sheet include the amounts stated above and the following :-

- i) RM 0.625 million (2007 - RM 22.607) held by way of deposits in the Debt Service Reserve Account which is required to be maintained by LBT for its serial bond obligations.
- ii) RM5,000 (2007 - RM 5,000) pledged by LBT as security for the purposes of a bond required for its dry bulk terminal's customs legal landing point status.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.