

**INTEGRAX BERHAD (49317-W)**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2008**

	Note	As at 31.03.2008 RM'000	As at 31.12.2007 (Audited) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		347,657	349,480
Prepaid lease payments		17,606	17,653
Investment in associates	A 4.2	124,131	124,322
Other Investments	A 4.3	10,030	10,030
Goodwill on consolidation		128,030	128,030
		<u>627,454</u>	<u>629,515</u>
<b>Current assets</b>			
Trade and other receivables		24,054	23,129
Cash and cash equivalents		120,976	126,033
		<u>145,030</u>	<u>149,162</u>
<b>TOTAL ASSETS</b>		<b><u>772,484</u></b>	<b><u>778,677</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	A 4.4	300,806	300,806
Reserves		45,396	45,584
Retained earnings		139,193	133,553
<b>Equity attributable to shareholders of the Company</b>		<u>485,395</u>	<u>479,943</u>
<b>Minority interest</b>		43,748	42,384
<b>Total equity</b>		<u>529,143</u>	<u>522,327</u>
<b>Non-current liabilities</b>			
Preference share capital	A 4.5	40	40
Preference share capital premium account	A 4.5	3,960	3,960
Other payables		59,564	66,807
Deferred taxation	A 4.6	51,593	49,300
LBT serial bonds (secured)	A 4.7	73,132	84,423
		<u>188,289</u>	<u>204,530</u>
<b>Current liabilities</b>			
Trade and other payables		31,982	27,827
Taxation		37	39
LBT serial bonds (secured)	A 4.7	23,033	23,954
<b>Total liabilities</b>		<u>55,052</u>	<u>51,820</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>772,484</u></b>	<b><u>778,677</u></b>
Net assets per share attributable to shareholders of the Company (RM)		1.61	1.60

**The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.**

**INTEGRAX BERHAD (49317-W)**

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE THREE MONTHS ENDED 31 MARCH 2008**

	Note	Current quarter 3 months ended		Cumulative quarter 3 months ended	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
		RM'000	RM'000	RM'000	RM'000
Revenue		22,140	21,867	22,140	21,867
Cost of sales		(7,055)	(6,666)	(7,055)	(6,666)
Gross profit		<u>15,085</u>	<u>15,201</u>	<u>15,085</u>	<u>15,201</u>
Other income		192	191	192	191
Depreciation		(1,828)	(1,763)	(1,828)	(1,763)
Administrative expenses		(875)	(841)	(875)	(841)
Other operating expenses		(219)	-	(219)	-
Operating profit		<u>12,355</u>	<u>12,788</u>	<u>12,355</u>	<u>12,788</u>
Interest income		968	869	968	869
Finance costs		(3,566)	(4,149)	(3,566)	(4,149)
Share of profit/(loss) after tax of associates		(191)	3,757	(191)	3,757
<b>Profit before taxation</b>		<u>9,566</u>	<u>13,265</u>	<u>9,566</u>	<u>13,265</u>
Tax expense	<b>A 4.8</b>	(2,562)	(2,594)	(2,562)	(2,594)
<b>Profit for the period</b>		<u><b>7,004</b></u>	<u><b>10,671</b></u>	<u><b>7,004</b></u>	<u><b>10,671</b></u>
<b>Attributable to:</b>					
Shareholders of the Company		5,640	9,390	5,640	9,390
Minority interest		1,364	1,281	1,364	1,281
<b>Profit for the period</b>		<u><b>7,004</b></u>	<u><b>10,671</b></u>	<u><b>7,004</b></u>	<u><b>10,671</b></u>
<b>Earnings per share (sen)</b>	<b>B 13</b>	<u><b>1.87</b></u>	<u><b>3.12</b></u>	<u><b>1.87</b></u>	<u><b>3.12</b></u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

**INTEGRAX BERHAD (49317-W)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 31 MARCH 2008**

	<-----Equity attributable to shareholders of the Company----->							
	<-----Non-distributable ----->				<---Distributable--->			
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
<b>At 1 January 2007</b>	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055
Foreign exchange translation differences	-	-	-	(1,045)	-	(1,045)	-	(1,045)
Profit for the period	-	-	-	-	9,390	9,390	1,281	10,671
<b>At 31 March 2007</b>	<b>300,806</b>	<b>46,706</b>	<b>185</b>	<b>(2,530)</b>	<b>111,447</b>	<b>456,614</b>	<b>38,067</b>	<b>494,681</b>
<b>At 1 January 2008</b>	300,806	46,706	185	(1,307)	133,553	479,943	42,384	522,327
Foreign exchange translation differences	-	-	-	(188)	-	(188)	-	(188)
Profit for the period	-	-	-	-	5,640	5,640	1,364	7,004
<b>At 31 March 2008</b>	<b>300,806</b>	<b>46,706</b>	<b>185</b>	<b>(1,495)</b>	<b>139,193</b>	<b>485,395</b>	<b>43,748</b>	<b>529,143</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

**INTEGRAX BERHAD (49317-W)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2008**

	<b>31.03.2008</b>	<b>31.03.2007</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	9,566	13,265
Adjustments for :-		
Non-cash items	1,828	1,763
Non-operating items	2,788	(478)
<b>Operating profit before working capital changes</b>	<u>14,182</u>	<u>14,550</u>
Changes in working capital	2,266	5,571
<b>Cash generated from operations</b>	<u>16,448</u>	<u>20,121</u>
Income tax paid (net)	(277)	(301)
<b>Net cash flow from operating activities</b>	<u>16,171</u>	<u>19,820</u>
<b>Investing activities</b>		
Interest income received	968	869
Purchase of investment	-	(6,369)
Purchase of property, plant and equipment	(5)	(5)
<b>Net cash from investing activities</b>	<u>963</u>	<u>(5,505)</u>
<b>Financing activities</b>		
(Increase)/decrease in Debt Service Reserve Account	(409)	44,075
Repayment of serial bonds	(22,000)	(22,000)
<b>Net cash used in financing activities</b>	<u>(22,409)</u>	<u>22,075</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(5,275)	36,390
<b>Cash and cash equivalents at beginning of the period</b>	103,415	68,219
<b>Effects of foreign currency translation in consolidation</b>	(191)	(358)
<b>Cash and cash equivalents at end of the period (Note 1)</b>	<u><u>97,949</u></u>	<u><u>104,251</u></u>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	<b>31.03.2008</b>	<b>31.03.2007</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	20,390	12,956
Fixed deposits and repos with licensed banks (excluding deposits pledged)	77,559	91,295
<b>Net cash and cash equivalents</b>	<u><u>97,949</u></u>	<u><u>104,251</u></u>

Cash and cash equivalents stated in the balance sheet include the amounts stated above and the following :-

- i) RM 23.016 million (2007 - RM nil) held by way of deposits in the Debt Service Reserve Account which is required to be maintained by LBT for its serial bond obligations.
- ii) RM10,000 (2007 - RM 5,000) pledged by LBT as security for the purposes of a bond required for its dry bulk terminal's customs legal landing point status.

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.**