

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2007

	Note	As at 31.12.2007 RM'000	As at 31.12.2006 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		349,480	356,505
Prepaid land lease payments		17,464	17,653
Investment in associates	A 4.2	123,295	75,591
Other Investment	A 4.3	10,030	45,355
Goodwill on consolidation		128,030	128,030
		<u>628,299</u>	<u>623,134</u>
Current assets			
Prepaid land lease payments		189	189
Trade and other receivables		24,106	25,358
Cash and cash equivalents		126,032	112,298
		<u>150,327</u>	<u>137,845</u>
TOTAL ASSETS		<u>778,626</u>	<u>760,979</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A 4.4	300,806	300,806
Reserves		45,584	45,406
Retained earnings		133,522	102,057
Equity attributable to shareholders of the Company		<u>479,912</u>	<u>448,269</u>
Minority interest		<u>42,384</u>	<u>36,786</u>
Total equity		<u>522,296</u>	<u>485,055</u>
Non-current liabilities			
Preference share capital	A 4.5	40	40
Preference share capital premium account	A 4.5	3,960	3,960
Other payables		66,807	71,271
Deferred taxation	A 4.6	49,300	41,657
LBT serial bonds (secured)	A 4.7	84,423	108,377
		<u>204,530</u>	<u>225,305</u>
Current liabilities			
Trade and other payables		27,807	24,603
Taxation		39	107
LBT serial bonds (secured)	A 4.7	23,954	25,909
Total liabilities		<u>51,800</u>	<u>50,619</u>
TOTAL EQUITY AND LIABILITIES		<u>778,626</u>	<u>760,979</u>
Net assets per share attributable to shareholders of the Company (RM)		1.60	1.49

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2007

	Note	Current quarter 3 months ended		Cumulative quarter 12 months ended	
		31.12.2007	31.12.2006 (Restated)	31.12.2007	31.12.2006 (Audited)
		RM'000	RM'000	RM'000	RM'000
Revenue		22,557	22,912	88,842	90,752
Cost of sales		(7,186)	(7,133)	(27,717)	(28,117)
Gross profit		<u>15,371</u>	<u>15,779</u>	<u>61,125</u>	<u>62,635</u>
Other income		191	191	765	1,106
Depreciation		(1,933)	(4,965)	(7,163)	(8,518)
Administrative expenses		(1,363)	(1,562)	(3,892)	(3,856)
Other operating expenses		(519)	(931)	(1,389)	(931)
Operating profit		<u>11,747</u>	<u>8,512</u>	<u>49,446</u>	<u>50,436</u>
Interest income		1,171	1,081	3,793	3,674
Finance costs		(3,856)	(4,375)	(15,990)	(18,131)
Share of profit after tax of associates		2,586	2,608	13,755	11,851
Profit before taxation		<u>11,648</u>	<u>7,826</u>	<u>51,004</u>	<u>47,830</u>
Tax expense	A 4.8	(1,174)	2,189	(8,941)	(6,526)
Profit for the period		<u><u>10,474</u></u>	<u><u>10,015</u></u>	<u><u>42,063</u></u>	<u><u>41,304</u></u>
Attributable to:					
Shareholders of the Company		8,810	8,385	36,507	35,777
Minority interest		1,664	1,630	5,556	5,527
Profit for the period		<u><u>10,474</u></u>	<u><u>10,015</u></u>	<u><u>42,063</u></u>	<u><u>41,304</u></u>
Earnings per share (sen)	B 13	<u><u>2.93</u></u>	<u><u>2.79</u></u>	<u><u>12.14</u></u>	<u><u>11.89</u></u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2007

	<-----Equity attributable to shareholders of the Company----->							
	<-----Non-distributable ----->				<---Distributable-->			
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2007	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055
Foreign exchange translation differences	-	-	-	178	-	178	-	178
Profit for the year	-	-	-	-	36,507	36,507	5,556	42,063
Acquisition of minority interest	-	-	-	-	-	-	42	42
Dividends declared	-	-	-	-	(5,042)	(5,042)	-	(5,042)
At 31 December 2007	300,806	46,706	185	(1,307)	133,522	479,912	42,384	522,296
At 1 January 2006	300,806	46,706	185	-	72,296	419,993	31,259	451,252
Foreign exchange translation differences	-	-	-	(1,485)	-	(1,485)	-	(1,485)
Profit for the year	-	-	-	-	35,777	35,777	5,527	41,304
Dividends declared	-	-	-	-	(6,016)	(6,016)	-	(6,016)
At 31 December 2006	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2007

	31.12.2007	31.12.2006
	RM'000	(Audited) RM'000
Cash flows from operating activities		
Profit before taxation	51,004	47,830
Adjustments for :-		
Non-cash items	7,163	8,518
Non-operating items	1,063	2,474
Operating profit before working capital changes	<u>59,230</u>	<u>58,822</u>
Changes in working capital	14,426	7,850
Cash generated from operations	<u>73,656</u>	<u>66,672</u>
Income tax paid (net)	(2,174)	(4,546)
Net cash flow from operating activities	<u>71,482</u>	<u>62,126</u>
Investing activities		
Interest income received	1,171	3,674
Purchase of investment	(8,903)	(35,325)
Purchase of property, plant and equipment	(138)	(14)
Proceeds from disposal of property, plant and equipment	-	2,826
Net cash from investing activities	<u>(7,870)</u>	<u>(28,839)</u>
Financing activities		
Decrease in Debt Service Reserve Account	21,462	(18,635)
Dividends paid	(5,041)	(6,016)
Repayment of serial bonds	(44,000)	(50,000)
Net cash used in financing activities	<u>(27,579)</u>	<u>(74,651)</u>
Net increase/(decrease) in cash and cash equivalent	36,033	(41,364)
Cash and cash equivalents at beginning of the period	68,218	111,069
Effects of foreign currency translation in consolidation	(836)	(1,487)
Cash and cash equivalents at end of the period (Note 1)	<u>103,415</u>	<u>68,218</u>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	31.12.2007	31.12.2006
	RM'000	RM'000
Cash and bank balances	6,404	22,471
Fixed deposits and repos with licensed banks (excluding deposits pledged)	97,011	45,747
Net cash and cash equivalents	<u>103,415</u>	<u>68,218</u>

Cash and cash equivalents stated in the balance sheet include the amounts stated above and the amounts stated below :-

- i) RM 22.607 million (2006 - RM 44.075 million) held by way of deposits in the Debt Service Reserve Account which is required to be maintained by LBT for its serial bond obligations.
- ii) RM10,000 (2006 - RM 5,000) pledged by LBT as security for the purposes of a bond required for its dry bulk terminal's customs legal landing point status.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.