

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2007

	Note	As at 30.06.2007 RM'000	As at 31.12.2006 (Restated) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		353,390	356,505
Prepaid land lease payments		17,653	17,653
Investment in associates	A 4.2	126,230	75,591
Other Investment	A 4.3	10,030	45,355
Goodwill on consolidation		128,030	128,030
		<u>635,333</u>	<u>623,134</u>
Current assets			
Prepaid land lease payments		95	189
Trade and other receivables		22,107	25,358
Cash and cash equivalents		115,376	112,298
		<u>137,578</u>	<u>137,845</u>
TOTAL ASSETS		<u>772,911</u>	<u>760,979</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A 4.4	300,806	300,806
Reserves		44,206	45,406
Retained earnings		116,972	102,057
Equity attributable to shareholders of the Company		<u>461,984</u>	<u>448,269</u>
Minority interest		<u>39,416</u>	<u>36,786</u>
Total equity		<u>501,400</u>	<u>485,055</u>
Non-current liabilities			
Preference share capital	A 4.5	40	40
Preference share capital premium account	A 4.5	3,960	3,960
Other payables		69,553	71,271
Deferred taxation	A 4.6	46,215	41,657
LBT serial bonds (secured)	A 4.7	96,165	108,377
		<u>215,933</u>	<u>225,305</u>
Current liabilities			
Trade and other payables		30,633	24,603
Taxation		33	107
LBT serial bonds (secured)	A 4.7	24,912	25,909
Total liabilities		<u>55,578</u>	<u>50,619</u>
TOTAL EQUITY AND LIABILITIES		<u>772,911</u>	<u>760,979</u>
Net assets per share attributable to shareholders of the Company (RM)		1.54	1.49

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2007

	Note	Current quarter 3 months ended		Cumulative quarter 6 months ended	
		30.06.2007 RM'000	30.06.2006 (Restated) RM'000	30.06.2007 RM'000	30.06.2006 (Restated) RM'000
Revenue		21,458	23,129	43,325	44,755
Cost of sales		(6,479)	(7,260)	(13,145)	(13,758)
Gross profit		<u>14,979</u>	<u>15,869</u>	<u>30,180</u>	<u>30,997</u>
Other income		192	191	383	724
Depreciation		(1,368)	(1,352)	(3,131)	(2,297)
Administrative expenses		(764)	(771)	(1,605)	(1,564)
Operating profit		<u>13,039</u>	<u>13,937</u>	<u>25,827</u>	<u>27,860</u>
Interest income		895	1,059	1,764	1,720
Finance costs		(4,109)	(4,691)	(8,258)	(9,381)
Share of profit after tax of associates		4,643	3,927	8,400	7,443
Profit before taxation		<u>14,468</u>	<u>14,232</u>	<u>27,733</u>	<u>27,642</u>
Tax expense	A 4.8	(2,552)	(3,157)	(5,146)	(6,061)
Profit for the period		<u>11,916</u>	<u>11,075</u>	<u>22,587</u>	<u>21,581</u>
Attributable to:					
Shareholders of the Company		10,567	9,828	19,957	19,094
Minority interest		1,349	1,247	2,630	2,487
Profit for the period		<u>11,916</u>	<u>11,075</u>	<u>22,587</u>	<u>21,581</u>
Earnings per share (sen)	B 13	<u>3.51</u>	<u>3.27</u>	<u>6.63</u>	<u>6.35</u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2007

	30.06.2007	30.06.2006
	RM'000	(Restated) RM'000
Cash flows from operating activities		
Profit before taxation	27,733	27,642
Adjustments for :-		
Non-cash items	3,131	2,297
Non-operating items	(1,037)	142
Operating profit before working capital changes	<u>29,827</u>	<u>30,081</u>
Changes in working capital	3,164	797
Cash generated from operations	<u>32,991</u>	<u>30,878</u>
Income tax paid (net)	(685)	(534)
Net cash flow from operating activities	<u><u>32,306</u></u>	<u><u>30,344</u></u>
Investing activities		
Interest income received	895	1,567
Purchase of investment	(7,694)	-
Purchase of property, plant and equipment	(16)	(5)
Proceeds from disposal of property, plant and equipment	-	2,826
Net cash from investing activities	<u><u>(6,815)</u></u>	<u><u>4,388</u></u>
Financing activities		
Decrease in Debt Service Reserve Account	21,665	(22,472)
Repayment of serial bonds	(22,000)	(25,000)
Net cash used in financing activities	<u><u>(335)</u></u>	<u><u>(47,472)</u></u>
Net increase/(decrease) in cash and cash equivalent	25,156	(12,740)
Cash and cash equivalents at beginning of the period	68,218	111,069
Effects of foreign currency translation in consolidation	(414)	-
Cash and cash equivalents at end of the period (Note 1)	<u><u>92,960</u></u>	<u><u>98,329</u></u>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	30.06.2007	30.06.2006
	RM'000	RM'000
Cash and bank balances	13,222	18,955
Fixed deposits and repos with licensed banks (excluding deposits pledged)	79,738	79,374
Net cash and cash equivalents	<u><u>92,960</u></u>	<u><u>98,329</u></u>

Cash and cash equivalents stated in the balance sheet include the amounts stated above and the amounts stated below :-

i) RM 22.411 million (2006 - RM 47.91 million) held by way of deposits in the Debt Service Reserve Account which is required to be maintained by LBT for its serial bond obligations.

ii) RM5,000 (2006 - RM 5,000) pledged by LBT as security for the purposes of a bond required for its dry bulk terminal's customs legal landing point status.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2007

	<-----Equity attributable to shareholders of the Company----->								
	<-----Non-distributable ----->			<---Distributable-->					
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000				
At 1 January 2007	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055	
Foreign exchange translation differences	-	-	-	(1,200)	-	(1,200)	-	(1,200)	
Profit for the period	-	-	-	-	19,957	19,957	2,630	22,587	
Dividend declared	-	-	-	-	(5,042)	(5,042)	-	(5,042)	
At 30 June 2007	300,806	46,706	185	(2,685)	116,972	461,984	39,416	501,400	
At 1 January 2006	300,806	46,706	185	-	72,296	419,993	31,259	451,252	
Profit for the period	-	-	-	-	19,094	19,094	2,487	21,581	
Dividend declared	-	-	-	-	(6,016)	(6,016)	-	(6,016)	
At 30 June 2006	300,806	46,706	185	-	85,374	433,071	33,746	466,817	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.