

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2007

	Note	As at 31.03.2007 RM'000	As at 31.12.2006 (Restated) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		354,747	356,505
Prepaid land lease payments		17,653	17,653
Investment in associate	A 4.2	79,348	75,591
Other Investments	A 4.3	51,044	45,355
Goodwill on consolidation		128,030	128,030
		<u>630,822</u>	<u>623,134</u>
Current assets			
Prepaid land lease payments		142	189
Trade and other receivables		22,426	25,358
Cash and cash equivalents		104,256	112,298
		<u>126,824</u>	<u>137,845</u>
TOTAL ASSETS		<u>757,646</u>	<u>760,979</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A 4.4	300,806	300,806
Reserves		44,361	45,406
Retained earnings		111,447	102,057
Equity attributable to shareholders of the Company		<u>456,614</u>	<u>448,269</u>
Minority interest		<u>38,067</u>	<u>36,786</u>
Total equity		<u>494,681</u>	<u>485,055</u>
Non-current liabilities			
Preference share capital	A 4.5	40	40
Preference share capital premium account	A 4.5	3,960	3,960
Other payables		65,518	71,271
Deferred taxation	A 4.6	43,961	41,657
LBT serial bonds (secured)	A 4.7	96,165	108,377
		<u>209,644</u>	<u>225,305</u>
Current liabilities			
Trade and other payables		28,293	24,603
Taxation		116	107
LBT serial bonds (secured)	A 4.7	24,912	25,909
Total liabilities		<u>53,321</u>	<u>50,619</u>
TOTAL EQUITY AND LIABILITIES		<u>757,646</u>	<u>760,979</u>
Net assets per share attributable to shareholders of the Company (RM)		1.52	1.49

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2007

	Note	Current quarter 3 months ended		Cumulative quarter 3 months ended	
		31.03.2007 RM'000	31.03.2006 (Restated) RM'000	31.03.2007 RM'000	31.03.2006 (Restated) RM'000
Revenue		21,867	21,626	21,867	21,626
Cost of sales		(6,666)	(6,498)	(6,666)	(6,498)
Gross profit		<u>15,201</u>	<u>15,128</u>	<u>15,201</u>	<u>15,128</u>
Other income		191	533	191	533
Depreciation		(1,763)	(945)	(1,763)	(945)
Administrative expenses		(841)	(793)	(841)	(793)
Operating profit		<u>12,788</u>	<u>13,923</u>	<u>12,788</u>	<u>13,923</u>
Interest income		869	661	869	661
Finance costs		(4,149)	(4,690)	(4,149)	(4,690)
Share of profit after tax of associate		3,757	3,516	3,757	3,516
Profit before taxation		<u>13,265</u>	<u>13,410</u>	<u>13,265</u>	<u>13,410</u>
Tax expense	A 4.8	(2,594)	(2,904)	(2,594)	(2,904)
Profit for the period		<u>10,671</u>	<u>10,506</u>	<u>10,671</u>	<u>10,506</u>
Attributable to:					
Shareholders of the Company		9,390	9,266	9,390	9,266
Minority interests		1,281	1,240	1,281	1,240
Profit for the period		<u>10,671</u>	<u>10,506</u>	<u>10,671</u>	<u>10,506</u>
Earnings per share (sen)	B 13	<u>3.12</u>	<u>3.08</u>	<u>3.12</u>	<u>3.08</u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2007

	31.03.2007	31.03.2006
	RM'000	(Restated) RM'000
Cash flows from operating activities		
Profit before taxation	13,265	13,410
Adjustments for :-		
Non-cash items	1,763	945
Non-operating items	(478)	191
Operating profit before working capital changes	<u>14,550</u>	<u>14,546</u>
Changes in working capital	5,571	5,595
Cash generated from operations	<u>20,121</u>	<u>20,141</u>
Income tax paid (net)	(301)	(240)
Net cash flow from operating activities	<u>19,820</u>	<u>19,901</u>
Investing activities		
Interest income received	869	661
Purchase of investment	(6,369)	-
Purchase of property, plant and equipment	(5)	-
Proceeds from disposal of property, plant and equipment	-	2,826
Net cash from investing activities	<u>(5,505)</u>	<u>3,487</u>
Financing activities		
Decrease in Debt Service Reserve Account	44,075	99
Repayment of serial bonds	(22,000)	(25,000)
Net cash used in financing activities	<u>22,075</u>	<u>(24,901)</u>
Net increase/(decrease) in cash and cash equivalent	36,390	(1,513)
Cash and cash equivalents at beginning of the period	68,219	111,069
Effects of foreign currency translation in consolidation	(358)	-
Cash and cash equivalents at end of the period (Note 1)	<u>104,251</u>	<u>109,556</u>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	31.03.2007	31.03.2006
	RM'000	RM'000
Cash and bank balances	12,956	15,871
Fixed deposits and repos with licensed banks (excluding deposits pledged)	91,295	93,685
Net cash and cash equivalents	<u>104,251</u>	<u>109,556</u>

Cash and cash equivalents stated in the balance sheet include the above stated amounts plus :-

- i) RM nil (2006 - RM 25.34 million) held by way of deposits in the Debt Service Reserve Account which is required to be maintained by LBT for its serial bond obligations.
- ii) RM5,000 (2006 - RM 5,000) pledged by LBT as security for the purposes of a bond required for its dry bulk terminal's customs legal landing point status.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2007

	<-----Equity attributable to shareholders of the Company----->								
	<-----Non-distributable ----->			<-Distributable->					
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000	
At 1 January 2007	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055	
Foreign exchange translation differences	-	-	-	(1,045)	-	(1,045)	-	(1,045)	
Profit for the period	-	-	-	-	9,390	9,390	1,281	10,671	
At 31 March 2007	300,806	46,706	185	(2,530)	111,447	456,614	38,067	494,681	
At 1 January 2006	300,806	46,706	185	-	72,296	419,993	31,259	451,252	
Profit for the period	-	-	-	-	9,266	9,266	1,240	10,506	
At 31 March 2006	300,806	46,706	185	-	81,562	429,259	32,499	461,758	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006 and the explanatory notes attached to the interim financial statements.